

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 22, 2004  
Maturity Date: July 22, 2004  
CUSIP Number: 912795QU8

High Rate: 0.935% Investment Rate 1/: 0.949% Price: 99.764

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 20.42%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,398,557	\$ 14,431,067
Noncompetitive	1,329,098	1,329,098
FIMA (noncompetitive)	240,000	240,000
SUBTOTAL	32,967,655	16,000,165 2/
Federal Reserve	6,318,718	6,318,718
TOTAL	\$ 39,286,373	\$ 22,318,883

Median rate 0.925%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.910%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,967,655 / 16,000,165 = 2.06

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,070,894,000